



## **PREMIER BUSINESS CONSULTANCY Pty Ltd INCOME TAX WITHHOLDING VARIATION Sec. 15-15 FOR 2018 YEAR – 1<sup>st</sup> July 2017 To 30<sup>th</sup> June 2018**

### **What is a 'Withholding Tax Variation'**

A 'Section 15-15 Withholding Tax Variation' is a form that can be lodged with the Australian Taxation Office and has the effect of reducing the amount of tax withheld from your salary & wages by your employer on a weekly, fortnightly or monthly basis.

### **Who can benefit?**

Any taxpayer who will be entitled to a tax refund at the end of the financial year can benefit from lodging a 'Section 15-15 Income Tax Variation'. This is a tool that many property investors use, as it enables them to receive their tax refunds during the year. This improves their cash flow and minimises the 'out of pocket' cost of their investment.



### **How do I do it?**

The following two pages outline information that is required to complete your 'Income Tax Variation'. Complete the information and attach any supporting documentation if required.

### **Once you have prepared these details forward them to:**

**Premier Business Consultancy Pty Ltd  
163 Pascoe Vale Road  
Moonee Ponds Vic. 3039**

*For additional copies of the WTV information worksheet visit our website @*

**[www.premierbusinessconsultancy.com.au](http://www.premierbusinessconsultancy.com.au)**

### **What if circumstances change during the year?**

You may need to lodge an amended section 15-15 variation with the ATO

1. If your employment details change during the year. This includes changing jobs/employers and changes to your pay/salary structure ie: such as a pay-rise, a bonus, or inclusion of a Motor Vehicle Non-Taxed Allowance in your package.

OR

2. If you Purchase an additional negatively geared property.

OR

3. If you sell an existing negatively geared property.

We recommend you call us to discuss your change in circumstances, and we can determine the best course of action for you.

***For assistance on Section 15-15 Income Tax Variations please contact Joe Nigro or Frank Lococo on 93262400***

**SECTION 15-15 INFORMATION SHEET – PAGE 1**

**ONLY COMPLETE IF 1<sup>ST</sup> TIME APPLICATION OR ANY CHANGES SINCE LAST APPLICATION – OTHERWISE GO TO INFORMATION SHEET PAGE 2 AND COMPLETE INCOME & RENTAL DETAILS.**

**APPLICATION DETAILS**

Surname: \_\_\_\_\_

Given Names: \_\_\_\_\_

Date of Birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_ ( Only complete if 1<sup>st</sup> time application )Tax File No: \_\_\_\_ - \_\_\_\_ - \_\_\_\_ - \_\_\_\_ ( Only complete if 1<sup>st</sup> time application )**CONTACT DETAILS**

**ONLY COMPLETE IF 1<sup>ST</sup> TIME APPLICATION OR ANY CHANGES SINCE LAST APPLICATION**

Street Address: \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ P/code: \_\_\_\_\_

Phone No (W): ( ) \_\_\_\_\_

(H): ( ) \_\_\_\_\_

(M): \_\_\_\_\_

**EMPLOYMENT DETAILS.**

**ONLY COMPLETE IF 1<sup>ST</sup> TIME APPLICATION OR ANY CHANGES SINCE LAST APPLICATION**

**All Details Mandatory If 1<sup>st</sup> Time Application :**

**Please check with your Payroll Office that you have the correct details.**

**NO CHANGES – TICK BOX**

Occupation: \_\_\_\_\_

Employer Name: \_\_\_\_\_

Employers ABN: \_\_\_\_\_

Payroll Office

Postal Address: \_\_\_\_\_

Suburb: \_\_\_\_\_ State: \_\_\_\_\_ P/code: \_\_\_\_\_

Payroll Office Telephone No. ( ) \_\_\_\_\_

Pay Frequency (Please circle)      Weekly      Fortnightly      Monthly

Payroll ID No. \_\_\_\_\_

Last Pay Date Current Financial Year \_\_\_\_ / \_\_\_\_ / \_\_\_\_

CLIENT NAME : \_\_\_\_\_

**INFORMATION SHEET 2 INCOME AND RENTAL****Employment Income****Estimate for Period 1<sup>st</sup> July 2017 To 30<sup>th</sup> June 2018**

Your Gross Annual Salary

( Include – Overtime &amp; Allowance )

Plus – Bonus ( if applicable )

Estimated Total Gross Earnings

\$
\$
\$

*\* Please provide COPY of most recent pay slip ( if possible)***Rental Property Details****Rental Property details - No 1**

Address:		Percentage Ownership	
Rental Income Estimates	Per Week	\$	OR Per Month \$
Current Loan Balance Amount		\$	
Current Interest Rate for Loan		%	

**Rental Property details – No 2**

Address:		Percentage Ownership	
Rental Income Estimates	Per Week	\$	OR Per Month \$
Current Loan Balance Amount		\$	
Current Interest Rate for Loan		%	

**Rental Property details - No 3**

Address:		Percentage Ownership	
Rental Income Estimates	Per Week	\$	OR Per Month \$
Current Loan Balance Amount		\$	
Current Interest Rate for Loan		%	

*\* Please Provide COPIES of most recent Loan Statements with Reference to the Related Property (if Possible )**\*\* If you have more than 3 properties please copy this page or provide details on back.***GENERAL COMMENTS – ANY ADDITIONAL INFO YOU FEEL IS IMPORTANT TO ASSISTS US IN COMPLETING YOUR S15/15 WT VARIATION**


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