



PREMIER BUSINESS CONSULTANCY Pty Ltd
INCOME TAX WITHHOLDING VARIATION Sec. 15-15
2018 YEAR CHECKLIST
(Period From 01/07/2017 To 30/06/2018)

What is a 'Withholding Tax Variation'

A 'Section 15-15 Withholding Tax Variation' is a form that can be lodged with the Australian Taxation Office and has the effect of reducing the amount of tax withheld from your salary & wages by your employer on a weekly, fortnightly or monthly basis.

Who can benefit?

Any taxpayer who will be entitled to a tax refund at the end of the financial year can benefit from lodging a 'Section 15-15 Income Tax Variation'. This is a tool that many property investors use, as it enables them to receive their tax refunds during the year. This improves their cash flow and minimises the 'out of pocket' cost of their investment.



How do I do it?

The following two pages outline information that is required to complete your 'Income Tax Variation'. Fill out the necessary information and attach the supporting documentation where requested.

Once you have prepared these details forward them to:

Premier Business Consultancy Pty Ltd
163 Pascoe Vale Road
Moonee Ponds Vic. 3039

For additional copies of the WTV information worksheet visit our website @

www.premierbusinessconsultancy.com.au

What if circumstances change during the year?

You may need to lodge an amended section 15-15 variation with the ATO

1. If your employment details change during the year. This includes changing jobs/employers and changes to your pay/salary structure ie: such as a pay-rise, a bonus, or inclusion of a Motor Vehicle Non-Taxed Allowance in your package.

OR

2. If you Purchase an additional negatively geared property.

OR

3. If you sell an existing negatively geared property.

We recommend you call us to discuss your change in circumstances, and we can determine the best course of action for you.

SECTION 15-15 INFORMATION WORKSHEET

(For 1st Time Applicants – Complete all Sections)

For assistance on completing the Section 15-15 Income Tax Variations and/or if you wish to make an appointment, please contact Frank Lococo or Joe Nigro on 9326 2400.

PERSONAL DETAILS

Surname: _____

Given Names: _____

Date of Birth: ____ / ____ / ____

Tax File No: ____ - ____ - ____ - ____ - ____ - ____

CONTACT DETAILS

Street Address: _____

Suburb: _____ State: _____ P/code: _____

Phone No (W): () _____

(H): () _____

(M): _____

EMPLOYMENT DETAILS.

All Details Mandatory :

Please check with your Payroll Office that you have the correct details.

Occupation: _____

Employer Name: _____

Employers ABN: _____

Payroll Office

Postal Address: _____

Suburb: _____ State: _____ P/code: _____

Payroll Office Telephone No. () _____

Pay Frequency (Please circle) Weekly Fortnightly Monthly

Payroll ID No. _____

Last Pay Date: ____ / ____ / ____ Next Pay Date: ____ / ____ / ____

INCOME DETAILS – Period
1st July 2017 to 30th June 2018
Employment Income

Your Gross Annual Salary	_____	Type
Plus Allowances	_____	
Other– Overtime, Bonus,	_____	Type
Commission	_____	

Plus – Other Income

Bank Interest Received	_____	
Dividends	_____	
Trust Distributions	_____	
Capital Gains on Shares or	_____	
Property	_____	
Other – Please Specify	_____	_____

Estimated Total Gross Earnings

(For more than one property, provide details on a separate sheet as provided.)

Rental Property details

Address:

If New Property

Date First Rented _____

Rental Income _____

Interest on Loan Amount \$ _____

Council Rates _____

Water Rates _____

Insurance - Building _____

- Landlord _____

Agents Commission _____ %

Depreciation _____

Special Building Write-off _____

Borrowing Costs _____

Other - Specify _____

Check Your Loan Statement

Check recent notice

Check recent notice

Check recent policy

Check recent policy

Calculated by our office if applicable

Calculated by our office if applicable

Calculated by our office if applicable

Please provide the following supporting documentation to ensure accurate processing of your application:

- Copy of most recent pay-slip
- Copy of most recent Tax Return (new clients only)
- Copy of most recent rental statement – for each property
- Copy of most recent bank statement – for property investment loan

Please also provide the following where you have not already done so for “New Properties Purchased”

- Copy of Depreciation & Capital Allowance Schedules
- Settlement statement for investment property, disbursements statement from your solicitor and a disbursements statement from your bank relating to the property settlement.

Rental Property details - No 2

Address:

If New Property
Date First Rented

Rental Income

Interest on Loan Amount \$

Council Rates

Water Rates

Insurance - Building

- Landlord

Agents Commission %

Depreciation

Special Building Write-off

Borrowing Costs

Other - Specify

Check Your Loan Statement

Check recent notice

Check recent notice

Check recent policy

Check recent policy

Calculated by our office if applicable

Calculated by our office if applicable

Calculated by our office if applicable

Rental Property details - No 3

Address:

If New Property
Date First Rented

Rental Income

Interest on Loan Amount \$

Council Rates

Water Rates

Insurance - Building

- Landlord

Agents Commission %

Depreciation

Special Building Write-off

Borrowing Costs

Other - Specify

Check Your Loan Statement

Check recent notice

Check recent notice

Check recent policy

Check recent policy

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